



Trial Examination 2023

VCE Accounting Units 3&4

Written Examination

Answer Booklet

Reading time: 15 minutes

Writing time: 2 hours

Student's Name: _____

Teacher's Name: _____

Instructions

A question booklet is provided with this answer booklet.

Answer all questions in the spaces provided in this booklet.

Write your **name** and your **teacher's name** in the space provided above on this page.

Refer to **Instructions** on the front cover of the question booklet.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

Students are advised that this is a trial examination only and cannot in any way guarantee the content or the format of the 2023 VCE Accounting Units 3&4 Written Examination.

Neap[®] Education (Neap) Trial Exams are licensed to be photocopied or placed on the school intranet and used only within the confines of the school purchasing them, for the purpose of examining that school's students only for a period of 12 months from the date of receiving them. They may not be otherwise reproduced or distributed. The copyright of Neap Trial Exams remains with Neap. No Neap Trial Exam or any part thereof is to be issued or passed on by any person to any party inclusive of other schools, non-practising teachers, coaching colleges, tutors, parents, students, publishing agencies or websites without the express written consent of Neap.

Copyright © 2023 Neap Education Pty Ltd ABN 43 634 499 791 Level 1 223 Hawthorn Rd Caulfield North VIC 3161 Tel: (03) 9639 4318

Acc U3&4 AB 2023

Question 1 (8 marks)

a.

1 mark

Description

b.

3 marks

Astonishing Antiques

General Journal

Date	Details	Debit \$	Credit \$

c.

2 marks

Explanation

d.

2 marks

Description

Question 2 (11 marks)

a.

1 mark

Suggestion

b.

5 marks

Inventory Card

Item: Smooth Ride adult scooters						Cost Assignment Method: FIFO				
Code: SR4000										
Supplier: Recharge Electronix										
Location: J4										
Date 2023	Document	IN			OUT			BALANCE		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
Aug. 1	Balance							2	500	1 000
								6	510	3 060

c.

5 marks

Westerly Scooters**General Journal**

Date 2023	Details	Debit \$	Credit \$

Question 3 (16 marks)

a.

3 marks

Explanation

b.

7 marks

Working space

Finch’s Florist

General Ledger

Delivery Vans

Date 2023	Cross-reference	Amount	Date 2023	Cross-reference	Amount
July 1	Balance	105 000			

Disposal of Delivery Van

Date 2023	Cross-reference	Amount	Date 2023	Cross-reference	Amount

c.

6 marks

Discussion

Question 4 (17 marks)

a.

6 marks

Working space

E+ Supplies

General Ledger

Accounts Receivable

Date 2023	Cross-reference	Amount	Date 2023	Cross-reference	Amount

Receipts from Accounts Receivable

b.

5 marks

Working space

E+ Supplies

Budgeted Cash Flow Statement (extract) for December 2023

	\$	\$
Cash Flow from Operating Activities		

c.

4 marks

Explanation

d.

2 marks

E+ Supplies

Budgeted Balance Sheet (extract) as at 31 December 2023

	\$	\$

Question 5 (8 marks)

a.

4 marks

Discussion

b.

4 marks

S. Ho Custom Jewellers

General Journal

Date 2023	Details	Debit \$	Credit \$

Question 6 (8 marks)**a.**

2 marks

Description

b.

4 marks

Evaluation

c.

2 marks

Indicator 1
Indicator 2

Question 7 (9 marks)

a.

3 marks

Working space
Inventory write-down <input style="width: 100px;" type="text"/>

b.

2 marks

Inventory Card

Item: Colour Play Drum Kits					Cost Assignment Method: Identified Cost					
Code: CPDK20										
Supplier: JT Manufacturing										
Date 2023	Document	IN			OUT			BALANCE		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
Mar. 31	Balance							9	30	270
								1	32	32

c.

4 marks

Explanation

Question 8 (14 marks)

a.

6 marks

Working space

PG Garden Furniture

General Journal

Date 2023	Details	Debit \$	Credit \$

b.

2 marks

Justification

c.

6 marks

**PG Gardens Furniture
Income Statement for the year ended 30 June 2023**

	\$	\$

Question 9 (9 marks)

a.

3 marks

Softest Soap

General Ledger

Capital

Date 2023	Cross-reference	Amount	Date 2023	Cross-reference	Amount
			June 1	Balance	57 600
			18	Bank	1 000

b.

2 marks

Softest Soap

Balance Sheet (extract) as at 30 June 2023

	\$	\$
Owner's Equity		

c.

4 marks

Explanation

END OF ANSWER BOOKLET