# Neap

### **Trial Examination 2022**

## **VCE Accounting Units 3&4**

Written Examination

### **Answer Booklet**

Reading time: 15 minutes Writing time: 2 hours

Student's Name: \_\_\_\_\_

Teacher's Name:

### Instructions

A question booklet is provided with this answer booklet.

Answer all questions in the spaces provided in this booklet.

Write your name and your teacher's name in the space provided above on this page.

Refer to Instructions on the front cover of the question booklet.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

Students are advised that this is a trial examination only and cannot in any way guarantee the content or the format of the 2022 VCE Accounting Units 3&4 Written Examination.

### Question 1 (15 marks)

### a.

Explanation			

### b.

3 marks

Explanation		

# c. 3 marks Working space Carrying value of vehicle as at 30 June 2022

### d.

6 marks

### **Planting Greens**

**General Ledger** 

### **Disposal of Vehicle**

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Vehicle

Date	Cross-reference	Amount	Date	Cross-reference	Amount

### Question 2 (18 marks)

### a.

Explanation		

### b.

### Working space

6 marks

### **Blue Surfboards**

### **General Journal**

Date 2022	Details	Debit	Credit

c.

Explanation		

### d.

Description and evaluation	

### e.

2 marks

Explanation		

### **Question 3** (9 marks)

a.

Explanation			

b.

3 marks

2 marks

### Café Cups

### Income Statement Variance Report (extract) for six months ending 30 June 2022

	Budgeted (\$)	Actual (\$)	Variance (\$)	Favourable/ unfavourable
Revenue				
Cash Sales	17 000		5 000	U
Credit Sales	24 000	21 000		
Less Sales Returns	450	800		
Less Cost of Goods Sold				
Cost of Sales	20 275			
Customs Duty	1 000	700		
Gross Profit				
Less Inventory Loss	0		30	U
Less Inventory Write-Down	0		70	U
Adjusted Gross Profit				

### c.

Explanation			

### d.

### 2 marks

Discussion		

### Question 4 (14 marks)

a.

### Working space

9 marks

### **Exclusive Bags**

### **General Journal**

Date 2022	Details	Debit	Credit

b.

c.

### 4 marks

### **Exclusive Bags**

### Balance Sheet (extract) for month ending 31 October 2022

\$	\$
1	

### 1 mark

Suggestion			

4 marks

### Question 5 (5 marks)

a.

Discussion	
b.	1 mark

# Example

### **Question 6** (9 marks)

### a.

Working space

### Explanation

b.

5 marks

4 marks

### Wick Candles

### Income Statement for month ending 30 November 2022

\$	\$

### **Question 7** (6 marks)

a.

### Sheet Music

### **General Ledger**

### **Prepaid Insurance Expense**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

b.

3 marks

Explanation			

### Question 8 (12 marks)

### a.

### **Ready Office Supplies**

### **General Ledger**

### **Accounts Receivable**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount
1/11	Balance	1 320			

### Inventory

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount
1/11	Balance	1 780			

b.

Qualitative characteristic Explanation			
Explanation			

### **Question 9** (8 marks)

a.

### **Roma Coffee Machines**

### **General Ledger**

### **Accrued Interest Revenue**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

b.

3 marks

3 marks

### **Roma Coffee Machines**

### **General Journal**

Date 2022	Details	Debit	Credit

c.

Explanation			

### Question 10 (4 marks)

Recommendation						
Discussion						

### END OF ANSWER BOOKLET