

Student Name: \_\_\_\_\_

# PES

## 2021 ACCOUNTING Unit 3&4 Exam 2

### ANSWER BOOK

#### Structure of book

<i>Number of Questions</i>	<i>Number of questions to be answered</i>	<i>Number of marks</i>
10	10	100

- Students are permitted to bring into the SAC room: pens, pencils, highlighters, erasers, sharpeners, rulers and one scientific calculator.
- Students are NOT permitted to bring into the SAC room: blank sheets of paper and/or white out liquid/tape.

#### **Materials supplied**

- Question Book of 10 pages.
- Answer Book of 17 pages.

#### **Instructions**

- Write your name and your teacher's name in the space provided on the front page of both this Question Book and the Answer Book.
- Answer all questions in the Answer Book.

#### **At the end of the task**

- Place this Question Book on top of the Answer Book and wait for both to be collected.

**Students are not permitted to bring mobile phones and/or any other unauthorized electronic devices into the SAC room.**



**b**

**3 marks**

<b>Justification:</b>

**Question 2 (14 marks)**

**a.**

**5 marks**

**Accounts Receivable**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**b.**

**2 marks**

**Allowance for Doubtful Debts**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**Question 2 CONTINUED**

c.

2 marks

**Sam's Skateboards**

**Budgeted Balance Sheet (extract) as at 31 December 2022**


d.

3 marks

<b>Explanation:</b>

e.

2 marks

<b>Explanation:</b>

**Question 3 (6 marks)**



**Question 4 (3 marks)**

**a.**

**2 marks**

(1)
(2)

**b.**

**1 mark**

**Accrued Wages**

<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2021</b>	<b>Cross-reference</b>	<b>Amount</b>
Aug 5	Bank (1)	1 200	<b>Aug 1</b>	<b>Balance</b>	<b>1 200</b>
			Aug 31	Wages (2)	1 750

**c.**

Question 5 (22 marks)

a.

12 marks

**Inventory**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**Accounts Payable**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

**GST Clearing**

<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2022</b>	<b>Cross-reference</b>	<b>Amount</b>

b.

**Question 5 CONTINUED**

**5 marks**









**Question 7 (15 marks)**

**a.**

**3 marks**

**Woolly Jumpers**

**General Journal**

<b>Date 2021</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

**b.**

**2 marks**

<b>Working Space</b>
<b>GST Paid:</b>

**Question 7 CONTINUED**

**c.**

**2 marks**

<b>Explanation:</b>

**Question 7 CONTINUED**

**d.**  
**Woolly Jumpers**

**8 marks**





**Question 9 (4 marks)**

<b>Identify:</b>
<b>Explanation:</b>

**Question 10 (15 marks)**

**a.**

**3 marks**

<b>Line A:</b>
<b>Line B:</b>
<b>Line C:</b>

**b.**

**6 marks**

**IT Gadgets**

**General Journal**

<b>Date 2021</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

**c.**

**Question 10 CONTINUED**

**4 marks**



