



THIS BOX IS FOR ILLUSTRATIVE PURPOSES ONLY

## 2010 Trial Examination

**STUDENT NUMBER**

Figures										Letter
Words										

# ACCOUNTING

## Unit 4 – Written examination 2

### ANSWER BOOK

#### Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

**Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.**

**Question 1 Ace Gym Equipment**

**1.1.1**

<b>Explanation:</b>

2 marks

**1.1.2**

<b>Explanation: Carrying Value</b>
<b>Explanation: Depreciation</b>

2 + 2 = 4 marks

**1.2.1**

**GENERAL JOURNAL**

Date 2009	Particulars	General Ledger		Subsidiary Ledger	
		Debit \$	Credit \$	Debit \$	Credit \$

2 marks

1.2.2

**CASH RECEIPTS JOURNAL**

<b>Date 2010</b>	<b>Details</b>	<b>Rec. No.</b>	<b>Bank</b>	<b>Disc. Exp.</b>	<b>Debtors</b>	<b>Cost of Sales</b>	<b>Sales</b>	<b>GST</b>	<b>Sundries</b>

2 marks

1.2.3

<b>Explanation:</b>

2 marks

1.2.4

**GENERAL JOURNAL**

<b>Date 2009</b>	<b>Particulars</b>	<b>General Ledger</b>		<b>Subsidiary Ledger</b>	
		<b>Debit \$</b>	<b>Credit \$</b>	<b>Debit \$</b>	<b>Credit \$</b>

3 marks

**TURN OVER**

**1.2.5**

**Stock card: Item – Ace Treadmill**

Date	Details	IN			OUT			BALANCE		
		Qty	Unit Cost \$	Total Cost \$	Qty	Unit Cost \$	Total Cost \$	Qty	Unit Cost \$	Total Cost \$
2009										
Dec 31	Balance						12	400	4 800	

1 mark

**1.2.6**

State:

1 mark

**1.3.1**

**Ace Gym Equipment**

*Budgeted CASH FLOW STATEMENT FOR YEAR ENDED 31 DECEMBER 2010*

	\$	\$
<b>Cash Flow from Operating Activities</b>		



1.3.2

**Ace Gym Equipment**  
**Extract of Budgeted Balance Sheet as at 31 December 2010**

	\$	\$		\$	\$
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		

5 marks

1.3.3

<b>Explanation:</b>

2 marks

1.4.1

Item	Budget	Actual	Variance	F/U
	\$	\$	\$	
Sales	745 000	780 000		
Cost of Sales	364 000		26 000	U
Depreciation - Equipment		4 375	375	U

3 marks

**1.4.2**

**Explanation: Depreciation - Equipment**


**Explanation: Debtors at End**


2 + 2 = 4 marks

**1.4.3**

**Explanation:**


2 marks

**1.4.4**

**Explanation:**


2 marks

**TURN OVER**

**1.4.5**

<b>Explanation:</b>

2 marks

Total 45 Marks



**Question 2 Walters Whitegoods  
2.1.1**

**SALES JOURNAL**

<b>Date 2010</b>	<b>Debtor</b>	<b>Inv. No.</b>	<b>Cost Price</b>	<b>Sales Price</b>	<b>GST</b>	<b>Total Debtors</b>

**GENERAL JOURNAL**

<b>Date 2010</b>	<b>Particulars</b>	<b>General Ledger</b>		<b>Subsidiary Ledger</b>	
		<b>Debit \$</b>	<b>Credit \$</b>	<b>Debit \$</b>	<b>Credit \$</b>

**TURN OVER**

**PURCHASES JOURNAL**

Date 2010	Creditor	Inv. No.	Stock	GST	Total Creditors

**CASH RECEIPTS JOURNAL**

Date 2010	Details	Rec. No.	Bank	Disc. Exp.	Debtors	Cost of Sales	Sales	GST	Sundrie s

2 + 1 + 4 + 2 + 1 + 1 = 11 marks

**2.1.2**

**Stock card: Item – LZ Dishwasher**

Date 2010	Details	IN			OUT			BALANCE		
		Qty	Unit Cost \$	Total Cost \$	Qty	Unit Cost \$	Total Cost \$	Qty	Unit Cost \$	Total Cost \$

6 marks

**2.2.1**

<b>Working space</b>	
	Cost \$

1 mark

**2.2.2**

<b>Explanation:</b>

2+ 2 = 4 marks

**2.2.3**

<b>Explanation:</b>

2 marks

**TURN OVER**

**2.2.4**

<b>Explanation:</b>

2 marks

**2.3.1**

<b>Working space</b>
Rent Revenue \$

2 marks

**2.3.2**

**GENERAL JOURNAL**

Date 2010	Particulars	General Ledger		Subsidiary Ledger	
		Debit \$	Credit \$	Debit \$	Credit \$

2 marks

**2.4.1**

<b>State:</b>
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1 mark

**2.4.2**

<b>Explanation:</b>

2 marks

**2.4.3**

<b>Explanation:</b>

2 marks

**2.5.1**

**Stock Control**

<b>Date 2011</b>	<b>Cross Reference</b>	<b>Amount</b>	<b>Date 2011</b>	<b>Cross Reference</b>	<b>Amount</b>

6 marks

**TURN OVER**

**2.5.2**

**Walters Whitegoods**

*Budgeted Profit & Loss Statement for year ended 31 December 2011*

	\$	\$
<b>Revenue</b>		

4 marks  
Total 45 Marks